

2015 ELDERLY OR DISABLED HOMEOWNERS PROGRAM

To apply for this program you must come to the Assessor's Office between February 1st and May 15th, 2016 to complete an application.

You will need to provide documentation for all income you (and your spouse, if married) received for the previous calendar year. If you are not yet 65 years of age you must provide a statement from the Social Security Administration indicating that you are 100% disabled individual. You may obtain this statement by calling or visiting the Social Security Office and requesting it.

The following is a list of documentation that you will need to provide:

Federal Income Tax Return. (if required to file.)

Social Security form 1099.

Dividends, interest, and annuities.

Pensions, veterans pensions, railroad retirement.

Severance pay, unemployment compensation.

Workers Compensation

Alimony

Any other income you receive.

Below is a chart of the income guidelines and tax credit percentages for each income level. Please note that the maximum qualifying income is \$42,900 for married and \$35,200 for unmarried individuals. If your income is higher than that you will not be eligible for the Homeowners Program this year.

Income		Tax Credit %	
<u>Over</u>	<u>To</u>	<u>Married</u>	<u>Unmarried</u>
\$ 0	\$17,600	50%	40%
17,600	23,600	40	30
23,600	29,500	30	20
29,500	35,200	20	10
35,200	42,900	10	-0-