

| A | B   | C  | D  | E  | F  | G   | H   |
|---|---|--|--|--|--|---|---|
|   | <b>Town of Chaplin</b>  |  |  |  |  | 04/15/2020  |   |
|   | <b>BUDGET, MILL RATE, and FUND BALANCE Summary For Fiscal Years 2018-19 (Final Audited), 2019-20 (Current Adjusted Budget), and 2020-21 (PROJECTED BUDGET)</b>                  |  |  |  |  |   |   |
|   | <b><u>BUDGET GOALS and ASSUMPTIONS:</u></b>   |  |  |  |  |   |   |
|   | The budget goals and assumptions below have been established by the Board of Finance to accomplish the following:   |  |  |  |  |   |   |
|   | <b><u>For FY 2020-21:</u></b>   |  |  |  |  |   |   |
|   | 1. <b>Maintain a stable mill rate = 32.5 mills.</b>   |  |  |  |  |   |   |
|   | 3. Maintain an Unassigned Fund Balance equal to approximately 10-14% of annual Expenditures, however, circumstances may dictate additional reserves.                            |  |  |  |  |   |   |
|   | 4. Use the Fund Balance in a judicious way to avoid large structural deficits.  |  |  |  |  |   |   |
|   | 5. Use a portion of any excess Fund Balance for urgently needed Capital Equipment purchases and Infrastructure repairs.   |  |  |  |  |   |   |
|   | 6. Maintain additional Fund Balance as protection against:  |  |  |  |  |   |   |
|   | a. Unknown impact of COVID-19 pandemic on revenues and Expenditures.  |  |  |  |  |   |   |
|   | b. Estimated repair & replacement needs for aging Town infrastructure and vehicles.   |  |  |  |  |   |   |
|   | c. Uncertain State grant funding for municipal aid in FY 2019-20, FY 2020-21, and beyond.   |  |  |  |  |   |   |
|   | d. Unknown Bedlam Road and England Road bridge costs.   |  |  |  |  |   |   |
|   | <b><u>For FY 2021-22:</u></b>   |  |  |  |  |   |   |
|   | 1. <b><u>The mill rate can be expected to increase to 33.5 mills.</u></b>   |  |  |  |  |   |   |
|   | 2. Assume Grand List DECREASE for Real Estate & Personal Property and 1.2% INCREASE for Motor Vehicles based on current & historical data.                                      |  |  |  |  |   |   |
|   | 3. Assume Expenditure growth of 2.0% for Town Government and 2.5% for both the Board of Education/CES and RSD11 budgets.  |  |  |  |  |   |   |
|   | <b><i>NOTE: It is assumed that State grant funding for municipal aid for FY 2020-21 &amp; FY 2021-22 is the same as proposed in the Governor's budget of February 2020.</i></b> |  |  |  |  |   |   |
|   | <b><u>Section 1: REVENUE &amp; EXPENDITURE SECTION</u></b>  |  | <b>FY 2017-2018<br/>ACTUAL<br/>(FY 2018)</b> | <b>FY 2018-2019<br/>ACTUAL<br/>(FY 2019)</b> | <b>FY 2019-2020<br/>BOF ADJUSTED<br/>(FY 2020)</b> | <b>FY 2020-21<br/>BOF PROJECTED<br/>(FY 2021)</b> | <b>FY 2021-22<br/>BOF ESTIMATED<br/>(FY 2022)</b> |
|   |   | <b>Total REVENUES-BUDGET: (See NOTE 1)</b>   | \$ 8,764,944                                 | \$ 8,462,443                                 | \$ 9,276,304                                       | \$ 9,002,894                                      | \$ 9,055,432                                      |
|   |   | Actual Year-to-Year Increase (Decrease):   |  | (302,501)                                    | 813,860  | (273,410)   | 52,539  |
|   |   | Percentage Year-to-Year Increase (- Decrease):   |  | -3.45%                                       | 9.62%  | -2.95%  | 0.58%   |
|   |   | <b>Total EXPENDITURES-BUDGET:</b>  | \$ 7,978,387                                 | \$ 8,314,263                                 | \$ 8,668,491                                       | \$ 9,033,373                                      | \$ 9,237,776                                      |
|   |   | Actual Year-to-Year Increase (Decrease):   |  | \$335,876                                    | \$354,228  | \$364,882   | \$204,403   |
|   |   | Percentage Year-to-Year Increase (- Decrease):   |  | 4.21%  | 4.26%  | 4.21%   | 2.26%   |
|   | \$\$\$\$\$  | <b>Surplus or (Deficit):</b>   | <b>786,557</b>                               | <b>148,180</b>                               | <b>607,813</b>                                     | <b>(30,479)</b>                                   | <b>(182,344)</b>                                  |
|   |   |  | 4.25<br>Mill Surplus                         | 0.79<br>Mill Surplus                         | 2.82<br>Mill Surplus                               | (0.15)<br>Mill Deficit                            | (0.89)<br>Mill Deficit                            |
|   |   | <b>NOTE 1: STATE REVENUE and BUDGETED EXPENDITURE projections for FY 2018-19 are based on the Governor's budget proposal (02/07/2018).</b> |  |  |  |   |   |
|   | <b><u>Section 2: MILL RATE SECTION</u></b>  |  | <b>FY 2017-2018<br/>ACTUAL</b>               | <b>FY 2018-2019<br/>ACTUAL</b>               | <b>FY 2019-2020<br/>BOF ADJUSTED</b>               | <b>FY 2020-21<br/>BOF PROJECTED</b>               | <b>FY 2021-22<br/>BOF ESTIMATED</b>               |
|   | #####   | <b>Fiscal Year MILL Rate (Real Estate &amp; Personal Property):</b>  | <b>35.05</b>                                 | <b>32.50</b>                                 | <b>32.50</b>                                       | <b>32.50</b>                                      | <b>33.50</b>                                      |
|   |   | Actual MILL RATE Increase (Decrease) for Fiscal Year:  |  | <b>(2.55)</b>                                | <b>0.00</b>  | <b>0.00</b>                                       | <b>1.00</b>                                       |
|   |   | Percentage MILL RATE Increase (Decrease) for Fiscal Year:  |  | <b>-7.28%</b>                                | <b>0.00%</b>                                       | <b>0.00%</b>                                      | <b>3.08%</b>                                      |
|   | #####   | <b>Fiscal Year MILL Rate (Motor Vehicles):</b>   | <b>32.00</b>                                 | <b>32.50</b>                                 | <b>32.50</b>                                       | <b>32.50</b>                                      | <b>33.50</b>                                      |

|    | A   | B  | C                   | D                    | E                   | F                    | G                    | H                      |  |
|----|---|--|---------------------|----------------------|---------------------|----------------------|----------------------|------------------------|--|
| 1  | <b>Town of Chaplin</b>  |  |                     |                      |                     |                      |                      | 04/15/2020             |  |
| 2  |   |  |                     |                      |                     |                      |                      |                        |  |
| 3  | BUDGET, MILL RATE, and FUND BALANCE Summary For Fiscal Years 2018-19 (Final Audited), 2019-20 (Current Adjusted Budget), and 2020-21 (PROJECTED BUDGET) |  |                     |                      |                     |                      |                      |                        |  |
| 4  |   |  |                     |                      |                     |                      |                      |                        |  |
| 48 | <b>Section 3: FUND BALANCE SECTION</b>  |  | FY 2017-2018        | FY 2018-2019         | FY 2019-2020        | FY 2020-21           | FY 2021-22           |                        |  |
| 49 |   |  | <u>ACTUAL</u>       | <u>ACTUAL</u>        | <u>BOF ADJUSTED</u> | <u>BOF PROJECTED</u> | <u>BOF ESTIMATED</u> |                        |  |
| 50 |   |  |                     |                      |                     |                      |                      |                        |  |
| 51 | &&&&&&  | <b>TOTAL Fund Balance, Beginning of Fiscal Year</b>  | \$ 981,134          | \$ 1,770,866         | \$ 1,392,632        | \$ 2,000,445         | \$ 1,969,966         |                        |  |
| 52 | \$\$\$\$\$\$  | -- Excess (Deficiency) of REVENUES vs. EXPENDITURES:   | n/a                 | 148,180              | 607,813             | (30,479)             | (182,344)            |                        |  |
| 53 |   | -- Net Change in Fund Balance:   | 789,732             | (526,414)            | 0                   | 0                    |                      |                        |  |
| 54 |   | <b>TOTAL Fund Balance, End of Fiscal Year</b>  | 1,770,866           | 1,392,632            | 2,000,445           | 1,969,966            | 1,787,623            |                        |  |
| 55 |   |  |                     |                      |                     |                      |                      |                        |  |
| 56 | &&&&&&  | <b>Fund Balance Classifications:</b>   |                     |                      |                     |                      |                      |                        |  |
| 57 |   | -- <b>Nonspendable/Restricted:</b> Restricted-\$91,650; BOE Non-Lapsing-\$35,893.  | (91,477)            | (127,543)            | (127,543)           | (127,543)            | (127,543)            |                        |  |
| 58 |   | -- <b>Committed:</b> May & October 2018-FY 2018-19 transfer to CIP FUND.   | n/a                 | 0                    | 0                   | 0                    | 0                    |                        |  |
| 59 |   | -- May: North Bear Hill Road Drainage-\$150,000; Plow Truck-\$25,000; October: Lib/Senr Center roof-\$75,000; Tree removal-\$15,000. |                     |                      |                     |                      |                      |                        |  |
| 60 |   | -- <b>Committed:</b> May 2019-FY 2018-19 transfer to CIP FUND for North Bear Hill Road Drainage.                                     |                     | 0                    | 0                   | 0                    | 0                    |                        |  |
| 61 |   | -- <b>Committed:</b> Recommended May 2019 Town Meeting for FY 2018-19 BOE/CES Budget Deficit   |                     | 0                    | 0                   | 0                    | 0                    |                        |  |
| 62 |   |  |                     |                      |                     |                      |                      |                        |  |
| 63 |   | -- <b>Assigned:</b> <u>Potential future</u> BOE/CES Special Education Costs  | 0                   | 0                    | 0                   | 0                    | 0                    |                        |  |
| 64 |   | -- <b>Assigned:</b> To Balance Following Fiscal Year Budget  | (38,100)            | 0                    | (30,479)            | (182,344)            | unknown              |                        |  |
| 65 |   | -- <b>Assigned:</b> Potential future transfer to CIP FUND  | (125,000)           | 0                    | 0                   | 0                    | 0                    |                        |  |
| 66 |   |  |                     |                      |                     |                      |                      |                        |  |
| 67 | &&&&&&  | <b>UNASSIGNED Fund Balance, End of Year:</b>   | \$ 1,516,289        | \$ 1,265,089         | \$ 1,842,423        | \$ 1,660,080         | \$ 1,660,080         |                        |  |
| 68 |   | Actual Fiscal Year Increase (Decrease):  |                     | \$ (251,200)         | \$ 577,334          | \$ (182,344)         | \$ -                 |                        |  |
| 69 | %%%%%%%%  | <b>Percentage of Total Expenditure Budget for Fiscal Year:</b>   | 19.00%              | 15.22%               | 21.25%              | 18.38%               | 17.97%               |                        |  |
| 70 |   |  | <u>AUDIT</u>        | Not verified w/Audit |                     |                      |                      |                        |  |
| 71 |   |  |                     |                      |                     |                      |                      |                        |  |
| 72 | <b>Section 4: PROPERTY TAX REVENUE SECTION</b>  |  | FY 2017-2018        | FY 2018-2019         | FY 2019-2020        | FY 2020-21           | FY 2021-22           |                        |  |
| 73 |   |  | <u>ACTUAL</u>       | <u>ACTUAL</u>        | <u>BOF ADJUSTED</u> | <u>BOF PROJECTED</u> | <u>BOF ESTIMATED</u> |                        |  |
| 74 | <b>LEGEND:</b> RE=Real Estate; PP=Personal Property;  |  |                     |                      |                     |                      |                      | (Est. RE/PP = NO Incr; |  |
| 75 | MV=Motor Vehicles; MVS=Motor Vehicle Supplemental   |  |                     |                      |                     |                      |                      | MV/MVS = 1.2% Incr)    |  |
| 76 |   | <u>October 2016</u>  | <u>October 2017</u> | <u>October 2018</u>  | <u>October 2019</u> | <u>October 2020</u>  |                      | <u>October 2020</u>    |  |
| 77 | a.  | Net Grand List as of Previous October 1 (RE & PP):   | 172,072,870         | 173,137,130          | 200,458,757         | 196,633,140          |                      | 196,633,140            |  |
| 78 | b.  | Plus (Less) BAA (Board of Assessment Appeals) Adjustments:   | 114,840             | (62,270)             | (65,680)            | n/a                  | n/a                  | n/a                    |  |
| 79 | c.  | (Less) Algonquin & Eversource PP Depreciation begin Oct. 2019<br>Net Grand List (Real Estate & Personal Property-RE/PP):             | 172,187,710         | 173,074,860          | 200,393,077         | 196,633,140          |                      | 191,544,180            |  |
| 80 | d.  | <b>PROJECTED MILL Rate (RE &amp; PP):</b>  | <u>35.05</u>        | <u>32.50</u>         | <u>32.50</u>        | <u>32.50</u>         |                      | <u>33.50</u>           |  |
| 81 |   |  |                     |                      |                     |                      |                      |                        |  |
| 82 | e.  | Net Grand List as of Previous October 1 (Motor Vehicles-MV):   | 16,598,390          | 16,890,930           | 17,559,350          | 17,560,900           |                      |                        |  |
| 83 | f.  | Est. Motor Vehicle Supplemental (MVS):   | 2,301,948           | 2,679,543            | 2,458,007           | 2,458,007            |                      |                        |  |
| 84 |   | Net Grand List (Motor Vehicles-MV/MVS):  | 18,900,338          | 19,570,473           | 20,238,893          | 20,018,907           |                      | 20,259,134             |  |
| 85 | g.  | <b>PROJECTED MILL Rate (MV &amp; MVS):</b>   | <u>32.00</u>        | <u>32.50</u>         | <u>32.50</u>        | <u>32.50</u>         |                      | <u>33.50</u>           |  |
| 86 |   |  |                     |                      |                     |                      |                      |                        |  |
| 87 |   | Total Taxable Property:  | 191,088,048         | 192,645,333          | 220,631,970         | 216,652,047          |                      | 211,803,314            |  |
| 88 | h.  | Gross Tax Bills:   | 6,639,990           | 6,260,973            | 7,170,539           | 7,041,192            |                      | 7,095,411              |  |
| 89 | i.  | Times Estimated Collection Rate:   | 97.75%              | 97.75%               | 97.75%              | 96.90%               |                      | 96.90%                 |  |
| 90 |   |  |                     |                      |                     |                      |                      |                        |  |
| 91 | m.  | <b>Net Amount to be Collected From Taxes:</b>  | \$ 6,490,590        | \$ 6,120,101         | \$ 7,009,202        | \$ 6,822,915         |                      | \$ 6,875,453           |  |
| 92 |   |  |                     |                      |                     |                      |                      |                        |  |
| 93 | \$\$\$\$\$\$  | <b>NOTE: 1 MILL (Net Collectible Taxes) = :</b>  | \$185,181           | \$188,311            | \$215,668           | \$209,936            |                      | \$205,237              |  |
| 94 |   |  |                     |                      |                     |                      |                      |                        |  |
| 95 | #####   | <u>Mill Rate:</u>  | <u>ACTUAL</u>       | <u>ACTUAL</u>        | <u>BOF ADJUSTED</u> | <u>BOF PROJECTED</u> | <u>BOF ESTIMATED</u> |                        |  |
| 96 |   |  | <u>35.05</u>        | <u>32.50</u>         | <u>32.50</u>        | <u>32.50</u>         | <u>33.50</u>         |                        |  |
| 97 |   |  |                     |                      |                     |                      |                      |                        |  |
| 98 | Approved by Board of Finance for ---  |  |                     |                      |                     |                      |                      |                        |  |

330,110

|    | A                 | B  | C                      | D                      | E                       | F                       | G                       | H                 |  |
|----|-------------------|--|------------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------|--|
| 1  |                   | <b>Town of Chaplin</b>   |                        |                        |                         |                         |                         | <b>04/15/2020</b> |  |
| 2  |                   |  |                        |                        |                         |                         |                         |                   |  |
| 3  |                   | <b>REVENUE BUDGET SUMMARY For Fiscal Years 2018-19 (Actual), 2019-20 (Budget), and 2020-21 (BOF)</b> |                        |                        |                         |                         |                         |                   |  |
| 4  |                   |  |                        |                        |                         |                         |                         |                   |  |
| 5  |                   |  | <b>2017-2018</b>       | <b>2018-2019</b>       | <b>2019-2020</b>        | <b>2020-2021</b>        | <b>2021-2022</b>        |                   |  |
| 6  | <b>Acct No.</b>   | <b>Account Name</b>  | <b>ACTUAL</b>          | <b>ACTUAL</b>          | <b>BOF ADJUSTED</b>     | <b>BOF PROJECTED</b>    | <b>BOF ESTIMATED</b>    |                   |  |
| 7  |                   |  | <b>(FY 2018)</b>       | <b>(FY 2019)</b>       | <b>(FY 2020)</b>        | <b>(FY 2021)</b>        | <b>(FY 2022)</b>        |                   |  |
| 8  | <b>11000</b>      | <b>MISCELLANEOUS REVENUES:</b>   |                        |                        |                         |                         |                         |                   |  |
| 9  |                   | Elem School - Reim/Refunds   | 0                      | 0                      | 0                       | 0                       |                         |                   |  |
| 10 |                   | Elem School - Bus fuel reimbursement (from BOE)  | 21,440                 | 18,000                 | 18,000                  | 18,000                  | 18,000                  | 18,000            |  |
| 11 |                   | Investment Interest  | 16,630                 | 17,700                 | 25,000                  | 25,000                  | 25,000                  | 25,000            |  |
| 12 |                   | Miscellaneous Revenues-MAWC Reported (ACTUAL)  | 3,107                  | 7,485                  | 5,000                   | 5,000                   | 5,000                   | 5,000             |  |
| 13 |                   | Sale of Town Surplus Equipment   | 1,319                  | 2,050                  | 0                       | 0                       | 0                       | 0                 |  |
| 14 |                   | Town Real Estate (FY 14-15 only)   | 0                      | 0                      | 0                       | 0                       | 0                       | 0                 |  |
| 15 |                   | Webster Bank Income - F2F (Begin FY 13-14)   | 573                    | 880                    | 750                     | 750                     | 750                     | 750               |  |
| 16 |                   | Subtotal Miscellaneous:  | <u>43,069</u>          | <u>46,115</u>          | <u>48,750</u>           | <u>48,750</u>           | <u>48,750</u>           | <u>48,750</u>     |  |
| 17 |                   |  |                        |                        |                         |                         |                         |                   |  |
| 18 | <b>14000</b>      | <b>RECEIPTS FOR TOWN SERVICES:</b>   |                        |                        |                         |                         |                         |                   |  |
| 19 |                   | Building Permits   | 8,923                  | 8,000                  | 9,000                   | 9,000                   | 9,000                   | 9,000             |  |
| 20 |                   | Cemeteries   | 2,260                  | 500                    | 750                     | 750                     | 750                     | 750               |  |
| 21 |                   | Conveyance Tax   | 14,941                 | 16,036                 | 15,000                  | 15,000                  | 15,000                  | 15,000            |  |
| 22 |                   | Dog Licenses & Surcharges  | (455)                  | 600                    | 600                     | 600                     | 600                     | 600               |  |
| 23 |                   | fire Marshall Fees   | 0                      | 0                      | 200                     | 200                     | 200                     | 200               |  |
| 24 |                   | Historic Commission  | 100                    | 150                    | 225                     | 225                     | 225                     | 225               |  |
| 25 |                   | Inland/Wetlands - Permits & Regs   | N/A                    | N/A                    | N/A                     | N/A                     | N/A                     | N/A               |  |
| 26 |                   | - Application Fees   | 695                    | 500                    | 550                     | 550                     | 550                     | 550               |  |
| 27 |                   | - Permits & Regs   | 0                      | 250                    | 250                     | 250                     | 250                     | 250               |  |
| 28 |                   | Pistol Permits   |                        | 850                    | 650                     | 650                     | 650                     | 650               |  |
| 29 |                   | Planning and Zoning  | N/A                    | N/A                    | N/A                     | N/A                     | N/A                     | N/A               |  |
| 30 |                   | - Application Fees   | 1,434                  | 3,075                  | 2,500                   | 2,500                   | 2,500                   | 2,500             |  |
| 31 |                   | - DEP Land Use Fees  | 0                      | 200                    | 300                     | 300                     | 300                     | 300               |  |
| 32 |                   | - Zoning Ordinance Fines   | 0                      | 1,890                  | 6,000                   | 3,000                   | 3,000                   | 3,000             |  |
| 33 |                   | Rentals Collected  | N/A                    | N/A                    | N/A                     | N/A                     | N/A                     | N/A               |  |
| 34 |                   | - Community Center   | 0                      | 0                      | 0                       | 0                       | 0                       | 0                 |  |
| 35 |                   | - Firehouse Hall Rental  | 2,050                  | 1,500                  | 1,000                   | 1,000                   | 1,000                   | 1,000             |  |
| 36 |                   | Transfer Station Fees  | 8,044                  | 6,000                  | 7,500                   | 7,500                   | 7,500                   | 7,500             |  |
| 37 |                   | Town Clerk   | N/A                    | N/A                    | N/A                     | N/A                     | N/A                     | N/A               |  |
| 38 |                   | - Copies   | 1,302                  | 2,000                  | 1,500                   | 1,500                   | 1,500                   | 1,500             |  |
| 39 |                   | - Recording Fees-Town  | 8,994                  | 8,250                  | 8,250                   | 8,250                   | 8,250                   | 8,250             |  |
| 40 |                   | - Trade Name   | 40                     | 60                     | 60                      | 60                      | 60                      | 60                |  |
| 41 |                   | Vital Statistics: Copies and Licenses  | 1,383                  | 1,100                  | 1,830                   | 1,830                   | 1,830                   | 1,830             |  |
| 42 |                   | Zoning Board of Appeals  | 0                      | 0                      | 0                       | 0                       | 0                       | 0                 |  |
| 43 |                   | Subtotal Receipts for Town Services:   | <u>49,711</u>          | <u>50,961</u>          | <u>56,165</u>           | <u>53,165</u>           | <u>53,165</u>           | <u>53,165</u>     |  |
| 44 |                   |  |                        |                        |                         |                         |                         |                   |  |
| 45 | <b>\$\$\$\$\$</b> | <b>Total - Local Revenue:</b>  | <b><u>\$92,780</u></b> | <b><u>\$97,076</u></b> | <b><u>\$104,915</u></b> | <b><u>\$101,915</u></b> | <b><u>\$101,915</u></b> |                   |  |
| 46 |                   | Actual Year-to-Year Increase (-Decrease):  | n/a                    | \$4,296                | \$7,839                 | (\$3,000)               | \$0                     |                   |  |
| 47 |                   | Percentage Year-to-Year Increase (-Decrease):  | n/a                    | 4.63%                  | 8.08%                   | -2.86%                  | 0.00%                   |                   |  |

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|----|-------------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|--|
| 1  |                   | <b>Town of Chaplin</b>   |                           |                           |                           |                           |                           | <b>04/15/2020</b>       |  |
| 2  |                   |  |                           |                           |                           |                           |                           |                         |  |
| 3  |                   | <b>REVENUE BUDGET SUMMARY For Fiscal Years 2018-19 (Actual), 2019-20 (Budget), and 2020-21 (BOF)</b> |                           |                           |                           |                           |                           |                         |  |
| 4  |                   |  |                           |                           |                           |                           |                           |                         |  |
| 5  |                   |  | <b>2017-2018</b>          | <b>2018-2019</b>          | <b>2019-2020</b>          | <b>2020-2021</b>          | <b>2021-2022</b>          |                         |  |
| 6  | <b>Acct No.</b>   | <b>Account Name</b>  | <b>ACTUAL</b>             | <b>ACTUAL</b>             | <b>BOF ADJUSTED</b>       | <b>BOF PROJECTED</b>      | <b>BOF ESTIMATED</b>      |                         |  |
| 7  |                   |  | <b>(FY 2018)</b>          | <b>(FY 2019)</b>          | <b>(FY 2020)</b>          | <b>(FY 2021)</b>          | <b>(FY 2022)</b>          |                         |  |
| 48 | +++++             |  |                           |                           |                           |                           |                           |                         |  |
| 49 | <b>15000</b>      | <b>STATE REIMBURSEMENTS IN LIEU OF TAXES:</b>  |                           |                           |                           |                           |                           |                         |  |
| 50 |                   | Disability Exemptions  | 375                       | 336                       | 395                       | 395                       | 395                       |                         |  |
| 51 |                   | Elderly Tax Reimbursements   | 0                         | 0                         | 0                         | 0                         | 0                         |                         |  |
| 52 |                   | Municipal Revenue Sharing (Grant only in FY 16-17)   | N/A                       | N/A                       | N/A                       | N/A                       | N/A                       |                         |  |
| 53 |                   | - Motor Vehicle  | 0                         | 0                         | 0                         | 0                         | 0                         |                         |  |
| 54 |                   | - Sales Tax  | 0                         | 0                         | 0                         | 0                         | 0                         |                         |  |
| 55 |                   | - Select PILOT   | 0                         | 0                         | 0                         | 0                         | 0                         |                         |  |
| 56 |                   | Municipal Stabilization Grant  | 40,760                    | 34,779                    | 34,779                    | 34,779                    | 34,779                    |                         |  |
| 57 |                   | Pequot/Mohegan Grant   | 79,006                    | 73,052                    | 73,052                    | 73,052                    | 73,052                    |                         |  |
| 58 |                   | State and Federal Property Reimbursements  | 31,817                    | 31,817                    | 31,817                    | 31,817                    | 31,817                    |                         |  |
| 59 |                   | Veterans Exemption   | 454                       | 418                       | 391                       | 391                       | 391                       |                         |  |
| 60 |                   | <u>Subtotal Reimbursements In Lieu of Taxes:</u>   | <u>\$152,412</u>          | <u>\$140,402</u>          | <u>\$140,434</u>          | <u>\$140,434</u>          | <u>\$140,434</u>          |                         |  |
| 61 |                   |  |                           |                           |                           |                           |                           |                         |  |
| 62 | <b>16000</b>      | <b>STATE EDUCATION FUNDING:</b>  |                           |                           |                           |                           |                           |                         |  |
| 63 |                   | Adult Education/Student Improvement  | 2,903                     | 2,916                     | 3,059                     | 2,789                     | 2,789                     |                         |  |
| 64 |                   | Educational Cost Sharing: (K-12)   | 1,614,284                 | 1,761,811                 | 1,715,312                 | 1,643,959                 | 1,643,959                 |                         |  |
| 65 |                   | Special Education Reimbursement  | 31,818                    | 44,663                    | 0                         | 0                         | 0                         |                         |  |
| 66 |                   | - Note: The Special Education reimbursement is <i>UNKNOWN</i> at this time.                          |                           |                           |                           |                           |                           | 0                       |  |
| 67 |                   | Teachers' Retirement Contribution (NEW in FY 19-20)  | 0                         | 0                         | 0                         | 0                         | 0                         |                         |  |
| 68 |                   | <u>Subtotal State Education Funding:</u>   | <u>\$1,649,005</u>        | <u>\$1,809,390</u>        | <u>\$1,718,371</u>        | <u>\$1,646,748</u>        | <u>\$1,646,748</u>        |                         |  |
| 69 |                   |  |                           |                           |                           |                           |                           |                         |  |
| 70 | <b>17000</b>      | <b>STATE AND FEDERAL FUNDING:</b>  |                           |                           |                           |                           |                           |                         |  |
| 71 |                   | Circuit Court  | 4,242                     | 3,020                     | 3,025                     | 3,025                     | 3,025                     |                         |  |
| 72 |                   | Historic Documents Preservation Grant-Town Clerk   | 4,000                     | 4,500                     | 5,500                     | 5,500                     | 5,500                     |                         |  |
| 73 |                   | Grants - Restricted  | 0                         | 0                         | 0                         | 0                         | 0                         |                         |  |
| 74 |                   | Grants - Miscellaneous   | 0                         | 0                         | 0                         | 0                         | 0                         |                         |  |
| 75 |                   | Grants - Public Library (CGS 11-24b.(7)(e) & 11-27)  | 0                         | 0                         | 0                         | 0                         | 0                         |                         |  |
| 76 |                   | Municipal Projects Grant   | 601                       | 601                       | 601                       | 601                       | 601                       |                         |  |
| 77 |                   | Town Aid Road (TARM)   | 189,084                   | 186,833                   | 186,806                   | 186,806                   | 186,806                   |                         |  |
| 78 |                   | FEMA   | 0                         | 0                         | 0                         | 0                         | 0                         |                         |  |
| 79 |                   | <u>Subtotal State &amp; Federal Funding:</u>   | <u>\$197,927</u>          | <u>\$194,954</u>          | <u>\$195,932</u>          | <u>\$195,932</u>          | <u>\$195,932</u>          |                         |  |
| 80 |                   |  |                           |                           |                           |                           |                           |                         |  |
| 81 | <b>\$\$\$\$\$</b> | <b>Total - All State &amp; Federal:</b>  | <b><u>\$1,999,344</u></b> | <b><u>\$2,144,746</u></b> | <b><u>\$2,054,737</u></b> | <b><u>\$1,983,114</u></b> | <b><u>\$1,983,114</u></b> | <b><u>\$535,775</u></b> |  |
| 82 |                   | Actual Year-to-Year Increase (-Decrease):  | N/A                       | \$145,402                 | (\$90,009)                | (\$71,623)                | \$0                       |                         |  |
| 83 |                   | Percentage Year-to-Year Increase (-Decrease):  | N/A                       | 7.27%                     | -4.20%                    | -3.49%                    | 0.00%                     |                         |  |

|     | A            | B  | C                         | D                         | E                         | F                         | G                         | H                 |  |
|-----|--------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------|--|
| 1   |              | <b>Town of Chaplin</b>   |                           |                           |                           |                           |                           | <b>04/15/2020</b> |  |
| 2   |              |  |                           |                           |                           |                           |                           |                   |  |
| 3   |              | <b>REVENUE BUDGET SUMMARY For Fiscal Years 2018-19 (Actual), 2019-20 (Budget), and 2020-21 (BOF)</b> |                           |                           |                           |                           |                           |                   |  |
| 4   |              |  |                           |                           |                           |                           |                           |                   |  |
| 5   |              |  | 2017-2018                 | 2018-2019                 | 2019-2020                 | 2020-2021                 | 2021-2022                 |                   |  |
| 6   | Acct No.     | Account Name   | ACTUAL                    | ACTUAL                    | BOF ADJUSTED              | BOF PROJECTED             | BOF ESTIMATED             |                   |  |
| 7   |              |  | <b>(FY 2018)</b>          | <b>(FY 2019)</b>          | <b>(FY 2020)</b>          | <b>(FY 2021)</b>          | <b>(FY 2022)</b>          |                   |  |
| 84  | +++++        |  |                           |                           |                           |                           |                           |                   |  |
| 85  | <b>18000</b> | <b>PROPERTY TAX REVENUES:</b>  |                           |                           |                           |                           |                           |                   |  |
| 86  | 18110        | <b>Property Taxes - Current Year</b>   | 6,524,814                 | 6,120,101                 | 7,009,202                 | 6,822,915                 | 6,875,453                 |                   |  |
| 87  |              | ANRG Collection Fees   |                           |                           | 2,250                     | 2,250                     | 2,250                     |                   |  |
| 88  |              | Pmts in Lieu of Taxes  | 0                         | 0                         | 0                         | 0                         | 0                         |                   |  |
| 89  |              | Telecomm. Property Tax (CGS 12-80a)  | 2,745                     | 3,500                     | 2,700                     | 2,700                     | 2,700                     |                   |  |
| 90  |              | Subtotal Property Taxes - Current Year:  | <u>\$6,527,559</u>        | <u>\$6,123,601</u>        | <u>\$7,014,152</u>        | <u>\$6,827,865</u>        | <u>\$6,880,403</u>        |                   |  |
| 91  |              | Prior Year Taxes   | 89,586                    | 65,088                    | 77,500                    | 65,000                    | 65,000                    |                   |  |
| 92  |              | Interest, Liens, and Fees  | 55,675                    | 31,932                    | 25,000                    | 25,000                    | 25,000                    |                   |  |
| 93  |              | Subtotal Prior Year Taxes & Penalties:   | <u>\$145,261</u>          | <u>\$97,020</u>           | <u>\$102,500</u>          | <u>\$90,000</u>           | <u>\$90,000</u>           |                   |  |
| 94  | +++++        |  |                           |                           |                           |                           |                           |                   |  |
| 95  | \$\$\$\$\$   | <b>Total Property Tax Revenues:</b>  | <u><b>\$6,672,820</b></u> | <u><b>\$6,220,621</b></u> | <u><b>\$7,116,652</b></u> | <u><b>\$6,917,865</b></u> | <u><b>\$6,970,403</b></u> |                   |  |
| 96  |              | Actual Year-to-Year Increase (-Decrease):  | N/A                       | (\$452,199)               | \$896,030                 | (\$198,787)               | \$52,539                  |                   |  |
| 97  |              | Percentage Year-to-Year Increase (-Decrease):  | N/A                       | -6.78%                    | 14.40%                    | -2.79%                    | 0.76%                     |                   |  |
| 98  | +++++        |  |                           |                           |                           |                           |                           |                   |  |
| 99  |              |  |                           |                           |                           |                           |                           |                   |  |
| 100 | \$\$\$\$\$   | <b>Total Town Revenues (Budgetary Basis):</b>  | <u><b>\$8,764,944</b></u> | <u><b>\$8,462,443</b></u> | <u><b>\$9,276,304</b></u> | <u><b>\$9,002,894</b></u> | <u><b>\$9,055,432</b></u> |                   |  |
| 101 |              | Actual Year-to-Year Increase (-Decrease):  | N/A                       | (\$302,501)               | \$813,860                 | (\$273,410)               | \$52,539                  |                   |  |
| 102 |              | Percentage Year-to-Year Increase (-Decrease):  | N/A                       | -3.45%                    | 9.62%                     | -2.95%                    | 0.58%                     |                   |  |
| 103 |              |  |                           |                           |                           |                           |                           |                   |  |
| 104 | *****        | <b>Audit Adjustments:</b>  |                           | TBD                       |                           |                           |                           |                   |  |
| 105 |              | Actual Revenues  | 767                       | n/a                       | n/a                       | n/a                       | n/a                       |                   |  |
| 106 |              | Restricted Revenues -Fees & Grants   | 0                         | n/a                       | n/a                       | n/a                       | n/a                       |                   |  |
| 107 |              | Subtotal Adjustments:  | 767                       | n/a                       | n/a                       | n/a                       | n/a                       |                   |  |
| 108 |              |  |                           |                           |                           |                           |                           |                   |  |
| 109 | \$\$\$\$\$   | <b>Total Town Revenues (Budgetary Basis)-AUDIT:</b>  | <u><b>\$8,765,711</b></u> | <u><b>n/a</b></u>         | <u><b>n/a</b></u>         | <u><b>n/a</b></u>         | <u><b>n/a</b></u>         |                   |  |
| 110 |              |  |                           |                           |                           |                           |                           |                   |  |
| 111 |              |  |                           |                           |                           |                           |                           |                   |  |
| 112 |              |  |                           |                           |                           |                           |                           |                   |  |
| 113 |              | <b>Approved by Board of Finance for ---</b>  |                           |                           | <b>\$9,002,894</b>        |                           |                           |                   |  |

|    | A               | B  | C   | D   | E   | F   | G   |
|----|-----------------|--|---|---|---|---|---|
| 1  |                 | <b>Town of Chaplin</b>   |   |   |   |   | 01/06/2020                                    |
| 2  |                 | <b>EXPENSE BUDGET SUMMARY For Fiscal Years 2018-19 (Actual), 2019-20 (Budget), and 2020-21 (BOF)</b> |   |   |   |   |   |
| 3  |                 |  |   |   |   |   |   |
| 4  |                 |  |   |   |   |   |   |
| 5  |                 |  |   |   |   |   |   |
| 6  | <b>Acct No.</b> | <b>Agency Name</b>   | <b>2017-2018<br/>ACTUAL<br/>(FY 2018)</b> | <b>2018-2019<br/>ACTUAL<br/>(FY 2019)</b> | <b>2019-2020<br/>BOF ADJUSTED<br/>(FY 2020)</b> | <b>2020-2021<br/>AGENCY REQUEST<br/>(FY 2021)</b> | <b>2020-21<br/>BOF APPROVED<br/>(FY 2021)</b> |
| 7  |                 |  |   |   |   |   |   |
| 8  | 20100           | General Government   | 142,432                                   | 152,340                                   | 153,402   | 176,541   | 0   |
| 9  |                 |  |   |   |   |   |   |
| 10 | 21000           | Accountant   | 44,452                                    | 48,288                                    | 51,329  | 52,755  | 0   |
| 11 |                 |  |   |   |   |   |   |
| 12 | 23000           | Assessor   | 41,659                                    | 41,884                                    | 43,630  | 46,565  | 0   |
| 13 |                 |  |   |   |   |   |   |
| 14 | 24000           | Bd of Assessment Appeals   | 179                                       | 148                                       | 310   | 310   | 0   |
| 15 |                 |  |   |   |   |   |   |
| 16 | 26000           | Board of Finance   | 22,068                                    | 26,550                                    | 26,200  | 26,841  | 0   |
| 17 |                 |  |   |   |   |   |   |
| 18 | 27000           | Board of Selectmen   | 91,956                                    | 101,481                                   | 115,166   | 119,214   | 0   |
| 19 |                 | <i>-- FY 18-19 &amp; 19-20: Administrative Assistant work week increased to 38 hours.</i>            |   |   |   |   |   |
| 20 | 28000           | Building, Grounds Maintenance  | 56,369                                    | 66,160                                    | 79,392  | 79,353  | 0   |
| 21 |                 |  |   |   |   |   |   |
| 22 | 29000           | Building Inspector   | 20,022                                    | 20,746                                    | 21,506  | 23,165  | 0   |
| 23 |                 |  |   |   |   |   |   |
| 24 | 30000           | Burning Official   | 1,511                                     | 1,453                                     | 1,757   | 1,803   | 0   |
| 25 |                 |  |   |   |   |   |   |
| 26 | 30500           | Community Economic Development   | 411                                       | 100                                       | 530   | 530   | 0   |
| 27 |                 | (**NEW-Start FY 17-18**)   |   |   |   |   |   |
| 28 | 31100           | Conservation Commission  | 60  | 60  | 505   | 505   | 0   |
| 29 |                 |  |   |   |   |   |   |
| 30 | 31300           | Emergency Preparedness   | 4,547                                     | 5,454                                     | 8,174   | 8,267   | 0   |
| 31 |                 |  |   |   |   |   |   |
| 32 | 31500           | Employee Benefits & Costs  | 177,235                                   | 186,437                                   | 233,917   | 255,296   | 0   |
| 33 |                 |  |   |   |   |   |   |
| 34 | 32000           | Fire Marshal   | 7,630                                     | 7,935                                     | 9,359   | 9,640   | 0   |
| 35 |                 |  |   |   |   |   |   |
| 36 | 33000           | Historic District Commission   | 484                                       | 684                                       | 741   | 747   | 0   |
| 37 |                 |  |   |   |   |   |   |
| 38 | 34000           | Inland/Wetlands  | 14,647                                    | 15,240                                    | 16,333  | 17,583  | 0   |
| 39 |                 |  |   |   |   |   |   |
| 40 | 35000           | Chaplin Library  | 73,575                                    | 75,308                                    | 79,100  | 84,475  | 0   |
| 41 |                 |  |   |   |   |   |   |
| 42 | 36000           | Planning & Zoning  | 23,269                                    | 23,695                                    | 24,965  | 25,605  | 0   |
| 43 |                 |  |   |   |   |   |   |

|    | A               | B  | C   | D   | E   | F   | G   |            |
|----|-----------------|--|---|---|---|---|---|------------|
| 1  |                 | <b>Town of Chaplin</b>   |   |   |   |   |   | 01/06/2020 |
| 2  |                 |  |   |   |   |   |   |            |
| 3  |                 | <b>EXPENSE BUDGET SUMMARY For Fiscal Years 2018-19 (Actual), 2019-20 (Budget), and 2020-21 (BOF)</b> |   |   |   |   |   |            |
| 4  |                 |  |   |   |   |   |   |            |
| 5  |                 |  |   |   |   |   |   |            |
| 6  | <b>Acct No.</b> | <b>Agency Name</b>   | <b>2017-2018<br/>ACTUAL<br/>(FY 2018)</b> | <b>2018-2019<br/>ACTUAL<br/>(FY 2019)</b> | <b>2019-2020<br/>BOF ADJUSTED<br/>(FY 2020)</b> | <b>2020-2021<br/>AGENCY REQUEST<br/>(FY 2021)</b> | <b>2020-21<br/>BOF APPROVED<br/>(FY 2021)</b> |            |
| 7  |                 |  |   |   |   |   |   |            |
| 44 | 37000           | Police Protection  | 187,351                                   | 192,801                                   | 203,802   | 185,134   | 0   |            |
| 45 |                 |  |   |   |   |   |   |            |
| 46 | 38000           | Public Works   | 316,298                                   | 333,397                                   | 311,615   | 330,127   | 0   |            |
| 47 |                 |  |   |   |   |   |   |            |
| 48 | 39000           | Recreation   | 21,512                                    | 16,233                                    | 15,762  | 15,888  | 0   |            |
| 49 |                 |  |   |   |   |   |   |            |
| 50 | 40000           | Registrars Elections & Primaries   | 14,989                                    | 20,717                                    | 22,396  | 23,058  | 0   |            |
| 51 |                 |  |   |   |   |   |   |            |
| 52 | 40500           | Sanitation   | 169,463                                   | 181,905                                   | 195,000   | 206,220   | 0   |            |
| 53 |                 |  |   |   |   |   |   |            |
| 54 | 41000           | Senior Center  | 67,924                                    | 73,420                                    | 83,008  | 84,725  | 0   |            |
| 55 |                 |  |   |   |   |   |   |            |
| 56 | 42000           | Tax Collection Services  | 35,337                                    | 34,748                                    | 36,818  | 39,198  | 0   |            |
| 57 |                 |  |   |   |   |   |   |            |
| 58 | 43000           | Town Clerk   | 52,803                                    | 53,084                                    | 59,697  | 60,975  | 0   |            |
| 59 |                 |  |   |   |   |   |   |            |
| 60 | 44000           | Town Memberships   | 15,716                                    | 15,646                                    | 15,796  | 17,269  | 0   |            |
| 61 |                 |  |   |   |   |   |   |            |
| 62 | 44500           | Transfer Station   | 33,735                                    | 35,710                                    | 39,221  | 38,832  | 0   |            |
| 63 |                 |  |   |   |   |   |   |            |
| 64 | 45000           | Town Treasurer   | 8,804                                     | 8,823                                     | 9,115   | 9,368   | 0   |            |
| 65 |                 |  |   |   |   |   |   |            |
| 66 | 45500           | Tree Warden  | 1,726                                     | 1,981                                     | 1,949   | 1,872   | 0   |            |
| 67 |                 |  |   |   |   |   |   |            |
| 68 | 46000           | Vital Statistics   | 542                                       | 566                                       | 604   | 621   | 0   |            |
| 69 |                 |  |   |   |   |   |   |            |
| 70 | 47000           | Volunteer Fire Department  | 96,377                                    | 96,830                                    | 101,950   | 103,150   | 0   |            |
| 71 |                 |  |   |   |   |   |   |            |
| 72 | 48000           | Zoning Board of Appeals  | 0   | 0   | 1,614   | 1,623   | 0   |            |
| 73 |                 |  |   |   |   |   |   |            |
| 74 | 50000           | Town Contingency Accounts  | 1,899                                     | 0   | 40,100  | 25,000  | 0   |            |
| 75 |                 | -- FY 19-20: Budget request includes \$25,000 for General Budget Contingency.                        |   |   |   |   |   |            |
| 76 | \$\$\$\$\$      | <b>Subtotal: Government Operations</b>   | <b>\$1,746,983</b>                        | <b>\$1,839,826</b>                        | <b>\$2,004,762</b>                              | <b>\$2,072,255</b>                                | <b>\$0</b>                                    |            |
| 77 |                 | Actual Year-to-Year Increase (Decrease):   | n/a                                       | 92,844                                    | 164,935   | 67,493  | (2,004,762)                                   |            |
| 78 |                 | Percentage Year-to-Year Increase (Decrease):   | n/a                                       | 5.31%                                     | 8.96%   | 3.67%   | -100.00%                                      |            |
| 79 |                 |  |   |   |   |   | -- FY 20-21 = (F                              |            |
| 80 |                 |  |   |   |   |   |   |            |

|     | A          | B  | C   | D                  | E                  | F                  | G                                   |
|-----|------------|--|---|--------------------|--------------------|--------------------|-------------------------------------|
| 1   |            | <b>Town of Chaplin</b>   |   |                    |                    |                    | 01/06/2020                          |
| 2   |            |  |   |                    |                    |                    |                                     |
| 3   |            | <b>EXPENSE BUDGET SUMMARY For Fiscal Years 2018-19 (Actual), 2019-20 (Budget), and 2020-21 (BOF)</b> |   |                    |                    |                    |                                     |
| 4   |            |  |   |                    |                    |                    |                                     |
| 5   |            |  | 2017-2018                                 | 2018-2019          | 2019-2020          | 2020-2021          | 2020-21                             |
| 6   | Acct No.   | Agency Name  | ACTUAL                                    | ACTUAL             | BOF ADJUSTED       | AGENCY REQUEST     | BOF APPROVED                        |
| 7   |            |  | (FY 2018)                                 | (FY 2019)          | (FY 2020)          | (FY 2021)          | (FY 2021)                           |
| 81  | 20175      | Capital Nonrecurring - CIP   | 356,410                                   | 357,985            | 503,738            | 532,694            | 535,775                             |
| 82  |            |  |   |                    |                    |                    |                                     |
| 83  | 20325      | Debt Service: USDA - Library   | 27,790                                    | 52,621             | 0                  | 0                  | 0                                   |
| 84  |            |  | <i>NOTE: Loan paid off in FY 2018-19.</i> |                    |                    |                    |                                     |
| 85  | 20080      | Debt Service: Energy Projects  | 15,121                                    | 4,014              | 801                | 0                  | 0                                   |
| 86  |            |  |   |                    |                    |                    |                                     |
| 87  | 20080      | Debt Service: Copier Leases  | 5,288                                     | 7,528              | 7,395              | 8,028              | 7,395                               |
| 88  |            | (**NEW-Start FY 17-18**)   |   |                    |                    |                    |                                     |
| 89  | \$\$\$\$\$ | <b>Subtotal: CIP &amp; Debt Service</b>  | <b>\$404,610</b>                          | <b>\$422,148</b>   | <b>\$511,934</b>   | <b>\$540,722</b>   | <b>\$543,170</b>                    |
| 90  |            | Actual Year-to-Year Increase (Decrease):   | n/a                                       | 17,538             | 89,787             | 28,788             | 2,448                               |
| 91  |            | Percentage Year-to-Year Increase (Decrease):   | n/a                                       | 4.33%              | 21.27%             | 5.62%              | 0.45%                               |
| 92  |            |  |   |                    |                    |                    |                                     |
| 93  | \$\$\$\$\$ | <b>Total Town Govt. Expenditures:</b>  | <b>\$2,151,592</b>                        | <b>\$2,261,974</b> | <b>\$2,516,696</b> | <b>\$2,612,977</b> | <b>\$543,170</b>                    |
| 94  |            | Actual Year-to-Year Increase (Decrease):   | n/a                                       | 110,382            | 254,722            | 96,281             | (2,069,807)                         |
| 95  |            | Percentage Year-to-Year Increase (Decrease):   | n/a                                       | 5.13%              | 11.26%             | 3.83%              | -79.21%                             |
| 96  |            |  |   |                    |                    |                    |                                     |
| 97  |            |  |   |                    |                    |                    |                                     |
| 98  | 25100      | Chaplin Elementary School (CES)  | 3,509,510                                 | 3,643,419          | 3,743,993          | 3,837,593          | 0                                   |
| 99  |            | 28/2018-Increased for FY 2017-18 at Annual Town Budget Meeting on 05/14/2018:                        |   |                    |                    |                    |                                     |
| 100 | 25101      | Region 11 High School (PHHS)   | 2,317,285                                 | 2,408,870          | 2,407,802          | 2,582,803          | 0                                   |
| 101 |            |  |   |                    |                    |                    |                                     |
| 102 | \$\$\$\$\$ | <b>Subtotal: Education</b>   | <b>\$5,826,795</b>                        | <b>\$6,052,289</b> | <b>\$6,151,795</b> | <b>\$6,420,396</b> | <b>\$0</b>                          |
| 103 |            | Actual Year-to-Year Increase (Decrease):   | n/a                                       | 225,494            | 99,506             | 268,601            | (6,420,396)                         |
| 104 |            | Percentage Year-to-Year Increase (Decrease):   | n/a                                       | 3.87%              | 1.64%              | 4.37%              | -100.00%                            |
| 105 |            |  |   |                    |                    |                    | -- FY 20-21 = (FY 19-20 plus 2.75%) |
| 106 | \$\$\$\$\$ | <b>Total Town Expend (Budgetary Basis):</b>  | <b>\$7,978,387</b>                        | <b>\$8,314,263</b> | <b>\$8,668,491</b> | <b>\$9,033,373</b> | <b>\$543,170</b>                    |
| 107 |            | Actual Year-to-Year Increase (Decrease):   | n/a                                       | 335,876            | 354,228            | 364,882            | (8,490,203)                         |
| 108 |            | Percentage Year-to-Year Increase (Decrease):   | n/a                                       | 4.21%              | 4.26%              | 4.21%              | -93.99%                             |
| 109 |            |  |   |                    |                    |                    |                                     |
| 110 | ****       | <b>Audit Adjustments:</b>  |   |                    |                    |                    |                                     |
| 111 |            | Actual Expenditures  | (679)                                     | n/a                | n/a                | n/a                | n/a                                 |
| 112 |            | CIP Expenditures   | (356,410)                                 | n/a                | n/a                | n/a                | n/a                                 |
| 113 |            | Debt Service Expenditures  | 0   | n/a                | n/a                | n/a                | n/a                                 |
| 114 |            | Restricted Expenditures-Fees & Grants  | 0   | n/a                | n/a                | n/a                | n/a                                 |
| 115 |            | Total Audit Adjustments:   | (357,089)                                 | n/a                | n/a                | n/a                | n/a                                 |
| 116 |            |  |   |                    |                    |                    |                                     |
| 117 | \$\$\$\$\$ | <b>Total Town Expend (Budgetary Basis)-AUDIT:</b>  | <b>7,621,298</b>                          | n/a                | n/a                | n/a                | n/a                                 |
| 118 |            |  |   |                    |                    |                    |                                     |
| 119 |            |  |   |                    |                    |                    |                                     |
| 120 |            | <b>Approved by Board of Finance for ---</b>  | <b>FY 2020-2021</b>                       |                    |                    | <b>\$9,033,373</b> |                                     |